# Volume 1 | Issue 1

### INDUSTRY NEWS

Looking forward, the Chancellor of the Exchequer has committed to large increases in infrastructure spending, set to reach levels last seen in the late 1970s.

The Government:

- Published a <u>National</u> <u>Infrastructure Strategy</u>, which includes plans to invest in infrastructure to "level-up" and support decarbonisation and adapt to climate change.
- Announced that a <u>UK</u> <u>infrastructure bank</u> will be set up to support private investment in infrastructure.
- Set <u>multi-year capital</u> <u>programme settlements</u> for some infrastructure projects including High Speed Rail and the Road Investment Strategy.
- Published its
  <u>'Transforming Public</u>
  <u>Procurement Green</u>
  <u>Paper'</u>, with the goal of
  simplifying procurement
  processes.

For all updates and announcements regarding the Green Paper and other key developments in 2021, please visit our dedicated site:

<u>www.bip-inform.com</u>



# COMPETEFOR QUARTERLY

#### UPDATE

Whilst 2020 was a hard year for everyone, CompeteFor was able to end the year on an optimistic note with over six thousand new registrants and thousands of opportunities for buyers and suppliers.

The new opportunities posted to the platform also had an estimated total value of around  $\pounds 2$  billion!

# **PARTNERS UPDATE**

Recently we introduced Network Rail North West & Central (NW&C) as one of CompeteFor's newest partners. Regarding the use of the CompeteFor platform, NW&C had this to say:

"CompeteFor will be going live in the Network Rail NW&C Region on 1st April 2021. The use of CompeteFor is contractually mandatory to ensure transparency through the publication of a visible pipeline for the SME market.

"It is ever more important to support SMEs and CompeteFor is going to be able to assist NW&C in tracking the percentage spend accordingly.

"I am very excited to start seeing work packages being added to CompeteFor from 1st April and over time being able to report on how we, as a region, are achieving the 33% spend with SMEs as per Government targets" – NW&C Supply Chain Manager.

To find out more about NW&C and access their opportunities, visit our partner site <u>here!</u>

#### WHAT IS COMPETEFOR?

CompeteFor is a **free** supplier platform that enables contractors to compete for business opportunities for large scale infrastructure projects throughout different tiers of supply chains.

As a registered supplier on CompeteFor, did you know that you can receive business opportunities tailored to your organisation's offerings by updating your alert preferences? This means that you will not miss out on any of the hundreds of opportunities that are available on CompeteFor.

# **HINTS & TIPS**

Please check out our partner sites for a quick view of the latest opportunities posted – just click on the logos on our <u>CompeteFor front page</u>.

Whilst there, please ensure your business profile is up to date with your latest information to be business ready for your next opportunity!